**Is it better for you to buy?**

|  |  |
| --- | --- |
| I am ready to buy. | I am not ready to buy. |
| I am out of debt. |  |
|  | I do not have an emergency fund with 3 to 6 months of savings. |
| I have cash for a 10-20% down payment. |  |
| My mortgage payment will be 25% or less of my monthly take-home income. |  |
|  | I don’t plan to stay in the same location for more than 3 years. |
| Buying is a good idea for me now. | Buying is not a good idea for me now. |

**Is it better for you to rent?**

|  |  |
| --- | --- |
| It is wise for me to rent now. | It is not wise for me to rent now. |
|  | I am not paying off debt. |
| My job requires me to move around. |  |
| I need time to make a plan. |  |
| I should rent until my situation changes. | I should consider other options for myself. |